



## Agricultural Sector Provident Fund



### Fees from 1 July 2021

(only for members earning a minimum salary of R10,000 per month)

PLAN		SAL1	SAL2	SAL3	SAL4
<b>CONTRIBUTION</b>		R 546.00	R 818.00	R 1,092.00	R 2,730.00
<b>DEATH COVER</b>	<b>Cover</b>	R 100,000.00	R 150,000.00	R 200,000.00	R 500,000.00
	<b>Premium</b>	R 57.00	R 85.50	R 114.00	R 285.00
<b>CAPITAL DISABILITY COVER</b>	<b>Cover</b>	R 100,000.00	R 150,000.00	R 200,000.00	R 500,000.00
	<b>Premium</b>	R 29.00	R 43.50	R 58.00	R 145.00
<b>ACCIDENTAL DEATH/BODILY LOSS COVER</b>	<b>Cover</b>	R 50,000.00	R 75,000.00	R 100,000.00	R 250,000.00
	<b>Premium</b>	R 7.00	R 10.50	R 14.00	R 35.00
<b>FUNERAL COVER</b>	<b>Cover</b>	R 35,000.00	R 35,000.00	R 35,000.00	R 35,000.00
	<b>Premium</b>	R 44.80	R 44.80	R 44.80	R 44.80
<b>ADMIN FEE</b>	<b>Member fee</b>	R 18.83	R 18.83	R 18.83	R 18.83
	<b>Consultation fee</b>	R 31.40	R 47.04	R 62.79	R 156.98
<b>LESS TOTAL COST</b>		R 188.03	R 250.17	R 312.42	R 685.61
<b>NET CONTRIBUTION</b>		R 357.97	R 567.83	R 779.58	R 2,044.39
<b>% OF CONTRIBUTION</b>		65.56%	69.42%	71.39%	74.89%

Total Admin fee is split as follows:

- Member fee of R18.83 (incl VAT), plus
- Consultation fee of 5.75% (incl VAT) of contribution, plus
- Lewy on assets of 0.51% (incl VAT)

Death cover rate = R0.57 per R1000 cover

Capital disability cover rate = R0.29 per R1000 cover

Accidental/bodily loss cover rate = R0.14 per R1000 cover

Funeral cover rate = R1.28 per R1000 cover

